

FINANCE AND TRADE

Effect of Attack on Merger Lost Its Strength.

PRICES HELD UP WELL

CAUSED ADVANCE.

In London the Tone to Stocks Was

Reports.

prices this morning reflected a heavy speculative undertone, but brought out no considerable amount of long stock. The absence of any pressure to sell was the most

to 1 per cent, but rained later because of the dearth of offerings at the low level.

interests who are to be made defendants in the proposed action are charged with the double responsibility of resisting attacks from the government and the depressing

competent shoulders. As an inquiry was certain to come it is now conceded to have been a wise course to have it precede the formation of the numerous holding compa-

An important conference between interested parties will be held in Washington over the holiday in the hope that the test case may be arranged and hurried to a final hearing with all possible dispatch.

newed confidence in prices and brought on a sharp rally during the afternoon. Some of the leading pool and syndicate interests bought round amounts of these specialties and seemed to be moderately well satisfied.

was a feature of the early dealings, an advance of 1 per cent being recorded in this group, while the funeral list was under pressure. A covering movement in Copper kept the price of that stock steady and practically all of the industrial issues were

hour by speculative holders, but the pool became active later in the day, and forced an advance of 1 per cent from the low level of the morning. Union Pacific was supported, and there was an advance in

that some substitute plan for carrying out original merging operations is already in view should the courts decide against the Northern Securities Company.

some form, are legal, and that the form will be discovered and utilized in the near future. It is to be remembered that no confiscation of property is threatened and the equities must rest somewhere, if not

Prices and not values are alone in the line of attack, and thus far splendid resistance is to be recorded. That there will be a merger of the great railroads is regarded as being as near a certainty as them.

The bank statement for five days discloses an increase of \$4,752,900 in loans and a loss of only \$54,000 cash. The deposits are larger by \$4,193,200, calling for an increased re-

New York Stock Market.
Furnished by W. B. Hibbs & Co., bankers

	Open.	High.	Low.	Closed
Amalgamated Copper....	69	70 $\frac{1}{2}$	68 $\frac{1}{2}$	69 $\frac{1}{2}$
Am. Car & Foundry.....	28 $\frac{3}{4}$	28 $\frac{3}{4}$	28 $\frac{1}{2}$	28 $\frac{1}{2}$
Am. Car & Foundry, pfd	87 $\frac{3}{4}$	87 $\frac{3}{4}$	87 $\frac{1}{2}$	87 $\frac{1}{2}$

American Sugar.....	129	129½	128½	129
Anaconda.....	82½	83	82½	83
Atchison, Top. & S. Fe.....	75½	75½	75½	75½
Atch., Top. & S. Fe, pfd..	96½	97	96½	97
Baltimore & Ohio.....	102½	102½	102½	103½
Baltimore & Ohio, pfd.	98½	99	98½	99

	192	192	192	192
Central of New Jersey.....	192	192	192	192
Chesapeake & Ohio.....	45	45 1/2	45	45 1/2
Chicago & Alton.....	87 1/4	87 1/4	87 1/4	87 1/4
Chicago & Alton, pfd.....
Chicago Great Western.....	28 1/4	28 3/4	28 1/4	28 3/4
Chicago, Mil. & St. Paul.....	163	163 1/2	162 1/2	163 1/2

Delaware and Hudson	171 ¹ / ₂	172	171 ¹ / ₂	172
Erie common	87 ¹ / ₂	88 ¹ / ₂	87 ¹ / ₂	88 ¹ / ₂
Erie, 1st pfd.	67 ¹ / ₂	68 ¹ / ₂	67 ¹ / ₂	68 ¹ / ₂
Erie, 2d pfd.	55 ¹ / ₂	55 ⁷ / ₈	55 ¹ / ₂	55 ⁷ / ₈
General Electric	280	280	280	280

Metropolitan St. Ry.....	1681	1683	1671	1684
Mo., K. and T. pfd.....	58	54	53	54
Missouri Pacific.....	1011	1029	1013	1029
National Lead.....	17	17	17	17
New York Central.....	1621	163	162	168

Pennsylvania R R.....	140	140	140	140
People's Gas of Chicago.....	99½	99	99½	99½
Pressed Steel Car.....	83	39	84	89
Reading.....	56	59½	55½	56½
*Reading, 1st pfd.....	81½	81½	81½	81½
Reading, 2d pfd.....	67	68½	66½	68½

St. L. and S. Francisco.....	69%	66	69%	66
St. L. and S. Fran, 2d pfd.....	71%	72%	71%	72%
St. Louis Southwestern.....	26	26	26	26
St. Louis F. W., pfd.....	58%	58%	58%	58%
Southern Pacific.....	63%	64%	63%	64%
Southern Railway.....	82%	82%	82%	82%

Union Pacific.....	101	101	100	101
Union Pacific, pfd.....	88	89	88	89
U S Leather.....	11	11	11	11
U S Leather pfd.....	81	81	81	81
U S Rubber.....	15	16	15	16
	40	41	40	40

Wabash, pfd.....	42 1/2	42 1/2	42	42 1/2
Western Union.....	90 1/2	90 1/2	90 1/2	90 1/2
Wisconsin Central.....	19 1/2	20 1/2	19 1/2	20 1/2
Amer Locomotive.....	81 1/2	81 1/2	81	81 1/2
Amer. Locomotive pfd..

CHICAGO, February 21.—Grain:				
	Open.	High.	Low.	2 P.M.
Wheat—May.....	78½	78½	77½	77½
July.....	78½	78½	78½	78½
Corn—May.....	61½	61½	60½	61

CHICAGO, February 21.—Provisions:				
	Open.	High.	Low.	2 P.M.
Pork—May.....	15.67	15.67	15.67	15.67
July.....	15.82	15.82	15.82	15.82
Lard—May.....	9.40	9.42	9.40	9.42
July.....	9.50	9.50	9.50	9.50

March.....	8.65	8.65	8.65	8.65
May.....	8.50	8.51	8.45	8.49
July.....	8.48	8.50	8.46	8.49
August.....	8.29	8.31	8.23	8.31

2 per cents, registered.....	100	100%
2 per cents, coupon.....	100	100%
3 per cents, registered, 1905-1923.....	100%	100%
3 per cents, coupon, 1905-1923.....	100%	100%
4 per cents, registered, 1907.....	112%	112%
4 per cents, coupon, 1907.....	112%	112%

5 per cent. coupon, 1904.....	106	107
District of Columbia 5.00s.....	125	...
